



Constellation[®]

An Exelon Company

A Clear Choice to Powering Portland. The Constellation Difference.

We are a leading competitive retail power supplier to business customers in the country, offering a strong balance sheet, competitive power offerings and the market expertise you'd expect from America's Energy ChoiceSM.

Constellation's Commitment to the Pacific Northwest

Whether it is Constellation's Portland office, our locally based wholesale experts, or managing the output of regional wind farms, hydro power, and transmission assets in the region, we are committed to Oregon and the broader Pacific Northwest region. This extends to working with our non-residential customers that have the opportunity to purchase electricity from suppliers other than their utility. Our philosophy is to help customers determine whether electric retail choice is a viable option for their businesses.

As America's Energy ChoiceSM, Constellation is committed to promoting and participating competitive energy market throughout the country. Constellation offers a variety of power products to meet your business's needs.

What Direct Access Means to Business Customers

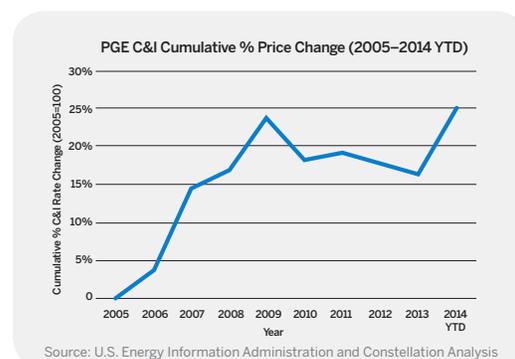
During specific times of the year, larger non-residential customers have the opportunity to leave Portland General Electric's Annual Cost of Service retail tariff. Customers making the decision to leave elect to purchase their power through a third-party retail supplier. This is referred to as "Direct Access."

Several factors go into making the important decision to leave PGE's Annual Cost of Service retail tariff. Many of our customers around the country elect Direct Access competitive service because it offers "price predictability" as an alternative to protect against increasing and/or volatile rates available through their traditional utility service. For instance, did you

know that PGE's non-residential rates are up 25% over the past 10 years¹, have fluctuated by an annual average +/- 4% since 2005², and are estimating a customer price impact of 12–14% related to new generation expected to be put in service over the next couple of years³. See the chart below for more on PGE's C&I price trend over time.

Other customers have selected Direct Access competitive service to achieve renewable energy sustainability goals and objectives and to work with a partner supplier that can help them not only manage price but also identify energy efficiency opportunities to reduce usage and overall energy spend.

Constellation is here to help you find the option that works best for you. It starts with a conversation.



Learn More. Contact Your Local Constellation Representative.

¹ U.S. Energy Information Administration, 2005 through May 2014 YTD.

² U.S. Energy Information Administration, 2005 through May 2014 YTD.

³ Portland General Electric's Earnings Conference Call, Second Quarter 2014.

At the Forefront of Energy Solutions That Impact Your Business.

Constellation, an Exelon company, is a leading competitive supplier of power, natural gas, renewable energy and energy management products and services for homes and businesses across the continental US. We provide integrated energy solutions—from electricity and natural gas procurement and renewable energy supply to demand-side management solutions—that help customers strategically buy, manage and use their energy.

More than 100,000 commercial, industrial, public sector, government and institutional customers, including two-thirds of the Fortune 100, and more than 1 million residential customers rely on our commitment to innovation, dependability, transparency, and service. That is the kind of value you and your communities can expect from Constellation.

Products to Help You Buy, Manage and Use Your Energy:



Electric Power Supply

- Fixed Price
- Flexible Index Solutions
- Block Solutions
- MVPe
- i2i®



Natural Gas Supply

- Managed Portfolio Services (MPS)
- Minimized Volatile Pricing (MVP)
- Managed Procurement Fund (MPF)



Strategic Load Response

- Automated Load Control
- Demand Response
- Ancillary Services
- Economic Programs
- Peak Load Management



Renewable Energy

- Renewable Energy Certificates
- Geothermal Heat Pump Systems
- Biomass Plants



Online Energy Management

- EnerPro® (Natural Gas)
- My Account BETA (Electric Power)
- VirtuWatt® (Load Response)



Solar Solutions

- Solar Power Purchase Agreements
- On-Site Solar Installations
- Solar Leasing



Energy Efficiency Upgrades

- Lighting
- Building Envelope
- Building Management Systems
- HVAC
- Water Conservation Measures



Central Plant Outsourcing

- Chilled Water Systems
- Boiler Plants
- Heat Recovery Systems

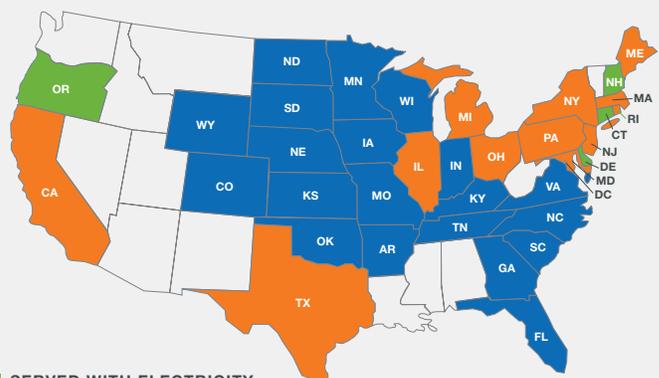


Building Solutions

- Mechanical Services
- Maintenance Contracts

Serving Competitive Energy Markets Throughout The United States

Our offices are strategically located to serve customers in all competitive electricity markets in the US. Each office is staffed with energy experts who combine extensive expertise in your local market with our vision to be your first-choice competitive energy supplier wherever you are.



- SERVED WITH ELECTRICITY
- SERVED WITH NATURAL GAS
- SERVED WITH ELECTRICITY & NATURAL GAS

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1.866.237.7693

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