



MONTH XX, 2019

<FIRST NAME> <LAST NAME>  
<TITLE>  
<COMPANY>  
<ADDRESS>  
<CITY>, <STATE> <ZIP>

Dear <FIRST NAME>,

## **Change in Law Notice: A regulatory change from interstate pipelines may impact your physical natural gas supply costs.**

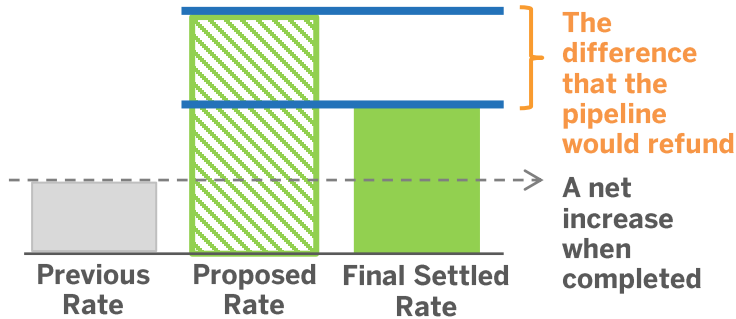
Your physical natural gas supply is transported to your facilities from Northern Natural Gas (“NNG”) interstate pipeline. On July 1, 2019, NNG filed a rate case with the Federal Energy Regulatory Commission (“FERC”) to increase the rates shippers, such as Constellation and other retail suppliers, pay to transport physical natural gas to customers. **This rate change from NNG impacts all suppliers and other pipeline customers in this market. Enclosed is an infographic to provide more context about why some interstate pipelines are filing rate cases and how they work.**

### **What to expect for your business:**

1. **On your next bill, you will see a line item titled “Change in Law”** that will represent the increase in cost from the pipeline. NNG’s rate went into effect January 1, 2020.
2. **It is possible that we may refund your business for part of this increase later.** When the rate case proceeding is over, or if it is settled, it is possible for the pipeline company to refund back the difference between the proposed rate and the final approved or settled rate – – *please refer to the graphic on the next page for more information.* Constellation’s parent company, Exelon, is an active participant in this rate case proceeding and settlement discussions, and we’ll inform you as more details become publicly available. Once the final rate is determined by a FERC Order, or a settlement is reached and approved by FERC, if a refund is provided by the pipeline, we will credit your account for the difference.

### The Pipeline's Rate Change Process

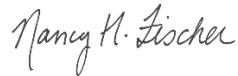
NNG began charging their proposed rate January 1, 2020 and will continue charging shippers this rate as the rate case continues. Once the rate case is settled, it is possible that the final rate will be lower than the originally proposed rate. If this is the case, then the pipeline will refund shippers the difference, which we in turn plan to refund back to you. When the rate case concludes, the new rate will likely be a net increase from the previous rate in effect last year.



*Graph is for illustration only and does not represent real data.*

If you have any questions, please contact the **Customer Care Team at 1-844-200-3GAS (1-844-200-3427) or [gascustomer@constellation.com](mailto:gascustomer@constellation.com).**

Thank you,



Nancy Fischer  
VP Operations, Constellation