



## James McHugh

CEO, Constellation

Executive Vice President, Exelon

### Profile

A 24-year veteran of the energy industry, McHugh leads Constellation, Exelon's competitive retail and wholesale businesses. Constellation is responsible for the marketing of electricity, natural gas and other energy-related products and services to its wholesale, commercial, industrial, and residential customers, as well as ensuring the optimization of Exelon's generation portfolio by obtaining maximum value for power produced while managing risk for the company and its shareholders. Constellation has a business presence in 48 states, Washington, D.C., and parts of Canada.

### Professional History

McHugh previously served as senior vice president of wholesale trading. In this role, he was responsible for wholesale trading and portfolio management of Exelon's generation, load, transactions and contracted assets. The group is responsible for optimizing the value of the company's national portfolio through its trading decisions in the power, natural gas, and environmental products markets.

Before that, McHugh was senior vice president, portfolio management and strategy. In that role, he was responsible for fundamental analytics and commodity price forecasting, the portfolio management hedging strategy for the company's integrated generation and load portfolios, pricing and structuring of complex transactions, product management, transmission analytics, quantitative analytics, and wholesale/retail integration.

Prior to the merger with Constellation, he was the director of the Midwest and Mid-Atlantic regional trading desks for the Exelon Power Team. Prior to that, he held various positions in the Power Team including director of portfolio management and manager of the proprietary trading book. Prior to joining Power Team, he worked for five years at Conectiv Energy in Wilmington, Delaware, where he was the director of power trading for the company's integrated power portfolio of generation assets and load positions in the PJM markets. He also worked at PJM Power Pool as an engineer in the scheduling and operations groups where he was responsible for analyzing PJM's interchange limits and scheduling interchange transactions between PJM and neighboring control areas.

### Civic Involvement

McHugh is a member of the boards of trustees of the Maryland Zoological Society, operator of the Maryland Zoo in Baltimore, and the Maryland Science Center.

### Education

McHugh has a bachelor's degree in electrical engineering from Lehigh University, and a master's of business administration in finance from Villanova University.