

CHECKLIST

Factors to Consider When Choosing an Energy Plan for Your Business



Review Energy Consumption Patterns

- ☐ Review past utility bills to understand your usage
- ☐ Identify peak usage times and seasons
- ☐ Consider future changes that might affect your business's consumption

Annual spend \$ _____
Average monthly spend \$ _____

Annual usage _____
Average monthly usage _____

Decide the Type of Plan

- ☐ Fixed Rate:
 - ① Lock in your price for the length of your contract. No matter how much your usage spikes or what happens in the energy market, you have a predictable rate.
- ☐ Variable Rate:
 - ① Energy rates fluctuate with the weather, demand spikes and changes in the energy market.
- ☐ Time-of-use Pricing
 - ① Different rates for peak/off-peak hours
- ☐ Indexed Rates
 - ① Tied to a market indicator
- ☐ Decide if a green/renewable energy plan is important

Decide Contract Terms

- ☐ Short-term or long-term?
 - ① Short-term contracts provide flexibility, but potentially have higher rates whereas long-term contracts offer stability and often lower rates.
- ☐ Is your business planning to relocate or expand?
- ☐ Does an early termination fee (ETF) apply?

Evaluate Supplier Benefits

- ☐ Read customer reviews and ratings
- ☐ Check complaint history with regulatory bodies
- ☐ Assess responsiveness and support options
- ☐ Is there online billing and account management?
- ☐ Is there a loyalty program or additional perks?

Calculate Your New Energy Plan Price

Current supply price: \$ _____
Current monthly usage: _____
Current supply price X current usage \$ _____

New supply price: \$ _____
Current monthly usage: _____
New supply price X current usage \$ _____

Notes/Reminders:

The rate energy suppliers provide you does not typically include: transmission and distribution charges, demand charges, taxes and regulatory fees or early termination fees
